

Guaranteed Minimum Benefit Provisions Checklist

To be completed in addition to the base checklist, if applicable

NB: all provisions of law relative to the filing of policy forms also apply to all forms of riders, endorsements and applications designed to be attached to such policy forms, in accordance with the provisions of M.G.L. 175, §192.

Link: [The General Laws of Massachusetts](#)

Link: [Division of Insurance Regulatory Information](#)

The citation for all of the items listed below is Filing Guidance Notice 2006-E.

Form Requirements

ID	Requirement	Compliance	Explanation, if Not Applicable
FR1	Specification pages with benefits itemized.	Check: _____	
FR2	Technical and unique terms clearly defined in policy.	Page _____, Para. _____	
FR3	Policy/Rider language takes precedence when conflicting.	Page _____, Para. _____	
FR4	Investment option restrictions.	Page _____, Para. _____	
FR5	Provision regarding notification of classification changes.	Page _____, Para. _____	
FR6	Provision regarding guaranteed benefits and policy benefits impact upon each other.	Page _____, Para. _____	
FR7	Description of guarantee design of benefit.	Page _____, Para. _____	

Actuarial Memorandum

ID	Requirement	Compliance	Explanation, if Not Applicable
AR1	Brief explanation of methodology for charges.	Page _____, Para. _____	
AR2	Benefit availability (at issue, <i>post</i> -issue, <i>etc.</i>).	Page _____, Para. _____	
AR3	Effective and termination period.	Page _____, Para. _____	
AR4	Certification of compliance with M.G.L. 175, §9 and AG 39/AG 33 and 34.	Page _____, Para. _____	
AR5	Description of other methods of risk mitigation.	Page _____, Para. _____	